

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

BALANCE SHEET AS AT 31ST MARCH 2008

PARTICULARS	SCHEDULE	CURRENT YEAR 31.03.2008 AMOUNT (RS.)	PREVIOUS YEAR 31.03.2007 AMOUNT (RS.)
I) SOURCES OF FUNDS			
1. <u>CORPUS FUND</u>			
Life Membership Fund	---	6679146.00	5725546.00
TOTAL :		6679146.00	5725546.00
B) APPLICATION OF FUNDS			
1. <u>INVESTMENTS</u>	A	4865092.48	3961279.98
2. <u>FIXED ASSETS</u>	B	221452.52	270661.30
3. <u>CURRENT ASSETS, LOANS & ADVANCES</u>			
a) Cash & Bank Balances	C	722502.76	1091907.75
b) Stock of Souvenirs	D	117035.66	112289.00
c) Receivables	E	20467.60	61101.00
		5946551.22	5517239.03
LESS : CURRENT LIABILITIES	F	12882.00	9805.00
		5933669.22	5507434.03
4. <u>INCOME AND EXPENDITURE A/C.</u>			
As per Income & Expenditure A/c.		745476.78	218111.97
NOTES ON ACCOUNTS	G		
TOTAL :		6679146.00	5725546.00

(ABHAY BHUSHAN) (BINAYAK RATH) (SAMEER KHANDEKAR) (R.P.S. MULTANI) (NIDHI V. CHAUHAN)
PRESIDENT SECRETARY TREASURER ADMIN. HEAD MANAGER A/C.

PLACE : KANPUR
DATED :

As per our Report of even date
FOR SANJEEV BHARGAVA & ASSOCIATES
CHARTERED ACCOUNTANTS

(MUKUL BHARGAVA)
PARTNER

**ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

PARTICULARS	SCHEDULE	CURRENT YEAR 31.03.2008 AMOUNT (RS.)	PREVIOUS YEAR 31.03.2007 AMOUNT (RS.)
I) INCOME			
1. Contributions Received	G	139600.00	1555900.00
2. Registration Fees	H	436000.00	767730.00
3. Sale of Souvenir	-	416556.00	398409.00
4. Interest on Investments	-	375424.50	329066.98
5. Other Receipts	I	1855588.00	264605.00
TOTAL :		3243168.50	3315710.98
II) EXPENDITURES			
1. Cost of Souvenirs Sold	J	176899.34	234924.00
2. Event Expenses	K	196303.00	295632.70
3. Reunion & Batch Contri.Exp.	L	611222.50	1024528.00
4. Salary & Allowances	M	992690.00	862158.00
5. Administrative Expenses	N	1442172.17	295892.23
6. Refund of Batch Reg.Fees	-	269735.02	---
7. Loss of Stock	-	1060.50	---
8. Depreciation	B	80450.78	149902.70
TOTAL :		3770533.31	2863037.63
EXCESS OF INCOME (EXPENDITURE) OVER EXPENDITURE (INCOME) :		(527364.81)	452673.35
ADD : BALANCE BROUGHT FORWARD :		(218111.97)	(670785.32)
BALANCE CARRIED TO BALANCE SHEET		(745476.78)	(218111.97)

(ABHAY BHUSHAN) (BINAYAK RATH) (SAMEER KHANDEKAR) (R.P.S. MULTANI) (NIDHI V. CHAUHAN)
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PLACE : KANPUR
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PARTNER

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INDIAN INSTITUTE OF TECHNOLOGY
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SCHEDULE 'A'

SCHEDULE OF INVESTMENTS AS AT 31ST MARCH 2008

S.NO.	PARTICULARS	31.03.2008 AMOUNT (RS.)	31.03.2007 AMOUNT (RS.)
1.	FIXED DEPOSITS		
	With SBI	125000.00	125000.00
	With UBI	1800000.00	1300000.00
	With ICICI	250000.00	--
2.	Bonds- RBI	2500000.00	2520000.00
		4675000.00	3945000.00
	Add : Interest Accrued	190092.48	36279.98
	TOTAL :	4865092.48	3981279.98

SCHEDULE 'B'

SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2008

SR. No.	PARTICULARS	W.D.V. AS AT 01.04.07	ADDITIONS DURING THE YEAR UPTO 30.09.07	AFTER 30.09.07	TOTAL COST AS AT 31.03.2008	DEPRECIATION FOR THE YEAR RATE	AMOUNT	W.D.V. AS AT 31.03.08
1.	FURNITURE	63469.80	16620.00	13732.00	93821.80	10%	8695.58	85126.22
2.	COMPUTER & PERIPHERALS	94835.20	--	--	94835.20	60%	56901.12	37934.08
3.	VOLTAGE STABILIZER	8874.00	--	--	8874.00	15%	1331.09	7542.91
4.	UPS	8840.85	--	--	8840.85	15%	1326.13	7514.72
5.	AIR CONDITIONERS	51293.25	--	--	51293.25	15%	7693.99	43599.26
6.	TELEPHONE & FAX MACHINES	39948.30	890.00	--	40838.30	10%	4083.83	36754.47
7.	HEAT CONVERT.	794.75	--	--	794.75	15%	119.21	675.54
8.	OTHER ITEMS	1818.90	--	--	1818.90	10%	181.89	1637.01
9.	CYCLE	786.25	--	--	786.25	15%	117.94	668.31
	TOTAL :	270661.30	17510.00	13732.00	301903.30		80450.78	221452.52

**ALUMNI ASSOCIATION
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SCHEDULE 'C'

SCHEDULE OF CASH AND BANK BALANCES AS AT 31ST MARCH 2008

S.NO. PARTICULARS	31.03.2008 AMOUNT (RS.)	31.03.2007 AMOUNT (RS.)
1. Cash in Hand	12537.00	11547.00
2. Balance with State Bank of India	46232.88	34496.68
3. Balance with Union Bank of India	564757.69	522320.69
4. Balance with ICICI Bank	98975.19	523543.38
TOTAL :	722502.76	1091907.75

SCHEDULE 'D'

STOCK OF SOUVENIRS AS AT 31ST MARCH 2008

S.NO. PARTICULARS	UNITS (NOS.)	COST PRICE (RS.)	AMOUNT (RS.)
1. Ties	36	65.00	2340.00
2. Ties (Spe)	56	125.00	7000.00
3. Blue Mugs	19	84.55	1606.36
4. PKK Mugs	83	45.93	3811.93
5. White Long Mugs	162	40.91	6627.41
6. Two sided Logo Mug	75	49.07	3680.05
7. Alley T Shirts	15	170.00	2550.00
8. Ferro T Shirts	2	220.00	440.00
9. Key Chains (Silver)	1051	12.81	13467.70
10. Key Chain	191	20.90	3991.90
11. Paper Weight	1	55.00	55.00
12. Alumini T Shirts	3	150.00	450.00
13. Telephone Index	7	53.00	371.00
14. Beer Mug	57	30.00	1710.00
15. Scarf	57	45.00	2565.00
16. Sashes	25	85.60	2139.92
17. IIT Kanpur T Shirts	168	149.04	25039.16
18. Caps	95	26.25	2493.75
19. Photo Frame	191	42.33	8084.48
20. Round Neck	55	45.15	2483.23
21. Hotline T Shirt	40	164.13	6565.35
22. Black Mug	33	96.69	3190.74
23. White bag	64	99.06	6339.61
24. Greeting Card	935	4.70	4394.50
25. Paper Bag	77	15.00	1155.00
26. Platinum/Ocen T Shirt	24	170.88	4101.07
27. Wall Clock	3	127.50	382.50
TOTAL :			117033.66

(ABHAY BHUSHAN) (BINAYAK RATH) (SAMEER KHANDEKAR) (R.P.S. MULTANI) (NIDHI V. CHAUHAN)
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SCHEDULE 'E'

SCHEDULE OF RECEIVABLES AS AT 31ST MARCH'2008

S.NO. PARTICULARS	31.03.2008 AMOUNT (RS.)	31.03.2007 AMOUNT (RS.)
1. IITK -DRPB	--	40076.00
2. Director IITK	8375.00	--
3. Prof.K.Munsi	--	900.00
4. Dean R & D IITK	150.00	--
5. Dosa IITK	2000.00	--
6. SIDBI	--	18125.00
7. Prof.M.K.Harbolia	--	1200.00
8. Income tax Deducted at Source	9942.00	--
TOTAL :	20467.00	61101.00

SCHEDULE 'F'

SCHEDULE OF CURRENT LIABILITIES AND PROVISIONS AS AT 31ST MARCH'2008

S.NO. PARTICULARS	31.03.2008 AMOUNT (RS.)	31.03.2007 AMOUNT (RS.)
1. CD/DVD Mailing Charges Payable	--	2173.00
2. Rent Payable to IITK	3135.00	--
3. Provision for Telephone Expenses	3000.00	1134.00
4. 25 Year Reunion Batch Cont.Exp.Payable	--	880.00
5. Audit Fees Payable	6742.00	3618.00
TOTAL :	12882.00	9805.00

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INDIAN INSTITUTE OF TECHNOLOGY
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SCHEDULE 'G'

**DETAILS OF CONTRIBUTIONS RECEIVED
DURING THE FINANCIAL YEAR ENDED 31ST MARCH 2008**

S.NO. PARTICULARS	31.03.2008 AMOUNT (RS.)	31.03.2007 AMOUNT (RS.)
1. Contribution from IITK	--	1043400.00
2. Contribution from Student Gyakhana	30000.00	30000.00
3. 25 Year Reunion Batch Contribution	107100.00	212500.00
4. 35 Year Reunion Batch Contribution	2500.00	270000.00
TOTAL :	139600.00	1555900.00

SCHEDULE 'H'

**DETAILS OF REGISTRATION FEES AND BATCH CONTRIBUTION RECEIVED
DURING THE FINANCIAL YEAR ENDED 31ST MARCH 2008**

S.NO. PARTICULARS	31.03.2008 AMOUNT (RS.)	31.03.2007 AMOUNT (RS.)
1. 25 Year Reunion Registration Fees	240000.00	220000.00
2. 30 Year Reunion Registration Fees	24000.00	163030.00
3. 35 Year Reunion Registration Fees	184000.00	384700.00
TOTAL :	456000.00	767730.00

SCHEDULE 'I'

**DETAILS OF OTHER RECEIPTS
DURING THE FINANCIAL YEAR ENDED 31ST MARCH 2008**

S.NO. PARTICULARS	31.03.2008 AMOUNT (RS.)	31.03.2007 AMOUNT (RS.)
1. CD/DVD Mailing Charges	51000.00	107154.00
2. Miscellaneous Receipts	10000.00	17451.00
3. Advertisement	179488.00	140000.00
TOTAL :	185588.00	264605.00

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INDIAN INSTITUTE OF TECHNOLOGY
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SCHEDULE 'J'

**DETAILS OF COST OF SOUVENIRS SOLD
DURING THE FINANCIAL YEAR ENDED 31ST MARCH 2008**

S.NO. PARTICULARS	31.03.2008 AMOUNT (RS.)	31.03.2007 AMOUNT (RS.)
Opening Stock of Souvenirs	112289.00	124104.00
Add : Purchases during the year	181646.00	223109.00
	293935.00	347213.00
Less: Closing Stock	117035.66	112289.00
TOTAL :	176899.34	234924.00

SCHEDULE 'K'

**DETAILS OF EVENT EXPENSES
DURING THE FINANCIAL YEAR ENDED 31ST MARCH 2008**

S.NO. PARTICULARS	31.03.2008 AMOUNT (RS.)	31.03.2007 AMOUNT (RS.)
1. Alumni Chapter Expenses	--	1150.00
2. Alumni Day Expenses	8426.00	35938.00
3. DAA Expenses	--	77680.70
4. DLS Expenses	--	21655.00
5. Kelkar Alumni Lecture	300.00	34966.00
6. Nostalgia	184652.00	121383.00
7. Guest Lecture	825.00	2860.00
8. Music Class Expenses	2100.00	--
TOTAL :	196303.00	295632.70

SCHEDULE 'L'

**DETAILS OF REUNION & BATCH CONTRIBUTION EXPENSES
DURING THE FINANCIAL YEAR ENDED 31ST MARCH 2008**

S.NO. PARTICULARS	31.03.2008 AMOUNT (RS.)	31.03.2007 AMOUNT (RS.)
1. 35 Year Reunion Expenses	260171.25	246780.00
2. 30 Year Reunion Expenses	28226.00	177262.00
3. 25 Year Reunion Expenses	212440.25	303786.00
4. 25 Year Batch Contribution Expenses	90903.00	124700.00
5. 35 Year Batch Contribution Expenses	19482.00	172000.00
TOTAL :	611222.50	1024528.00

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INDIAN INSTITUTE OF TECHNOLOGY
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SCHEDULE 'M'

**DETAILS OF SALARY & ALLOWANCES
DURING THE FINANCIAL YEAR ENDED 31ST MARCH 2008**

S.NO. PARTICULARS	31.03.2008 AMOUNT (RS.)	31.03.2007 AMOUNT (RS.)
1. Honorarium	12600.00	7500.00
2. Mediclaim Policy	17338.00	21393.00
3. Salary & Benefits	953815.00	830792.00
4. Staff Welfare	5802.00	2473.00
5. Rent to IITK	3135.00	--
TOTAL :	992690.00	862158.00

SCHEDULE 'N'

**DETAILS OF ADMINISTRATIVE EXPENSES
DURING THE FINANCIAL YEAR ENDED 31ST MARCH 2008**

S.NO. PARTICULARS	31.03.2008 AMOUNT (RS.)	31.03.2007 AMOUNT (RS.)
1. Printing, Stationery & Photocopy	27578.00	27137.00
2. Alumni Magazine & Newsletter	1281898.00	73881.00
3. Foreign Currency Adjustment A/c.	1374.34	--
4. Board Meeting Expenses	61717.00	35398.00
5. Telephone Charges	16695.00	27552.00
6. Travelling Expenses	--	10303.50
7. Professional Fees	2360.00	--
8. Miscellaneous Expenses	2074.00	19994.00
9. Office Refreshment Expenses	8514.00	13596.50
10. CD/DVD Mailing Charges	13709.00	22930.00
11. Postage Charges	1058.00	17902.00
12. Recruitment & Training Expenses	5710.00	11446.00
13. Books & Periodicals	458.00	--
15. Repairs & Maintenance	5405.00	3720.00
16. Bank Charges, Comm. & Service Tax	3185.83	22571.23
17. Local Conveyance	2570.00	1598.00
18. Audit Fees/Expenses	7866.00	7863.00
TOTAL :	1442172.17	295892.23

(ABHAY BHUSHAN) (BINAYAK RATH) (SAMEER KHANDEKAR) (R.P.S. MULTANI) (NIDHI V. CHAUHAN)
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ALUMNI ASSOCIATION

I.I.T.KANPUR

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2007 TO 31.03.2008

RECEIPTS		AMOUNT (RS.)	PAYMENTS		AMOUNT (RS.)
OPENING BALANCE			Alumni Day Expenses		8426.00
Cash in Hand	11547.00		Salary & Benefits		953815.00
Balance with SBI	34476.68		Refund- Batch Cont.		269735.02
Balance with UBI	522320.69		Fixed Assets Purchased		31242.00
Balance with ICICI	523543.38	1091907.75	Refund-35 Year Batch Cont		102500.00
Fixed Deposits Matured	---		Fixed Deposits Made		750000.00
Contribution from IITK	---		Professional Fees		2360.00
Life Membership Fees	953600.00		25 Year Batch Cont.Exp.		99525.50
Sale of Souvenir	406031.00		35 Year Batch Cont.Exp.		28104.50
25 Year Reunion Registration	248000.00		25 Year Reunion Expenses		200740.00
30 Year Reunion Registration	---		30 Year Reunion Expenses		25655.00
35 Year Reunion Registration	184000.00		35 Year Reunion Expenses		248077.00
25 Year Batch Contribution	107100.00		Alumni Magaz.& Newsletter		1281938.00
30 Year Batch Contribution	24000.00		P.Y.Current Lia. Repaid		9805.00
35 Year Batch Contribution	105000.00		Dollar Adjustment		1374.34
CD/DVD Mailing Charges	51000.00		Music Class Expenses		2100.00
Interest on Investments	204549.00		Board Meeting Expenses		61217.00
Interest on Bank A/c.'s	37063.00		DAA Expenses		134154.00
Miscellaneous Receipts	10000.00		Souvenir Printing		1913.00
Advertisement	1784645.20		Telephone Charges		13690.00
Contribution-Student Gymkhana	30000.00		Books & Periodicals		458.00
Reimbursement of Bank Charges	564.00		Miscellaneous Exp.		156.00
P.Y.Receivables	61101.00		Staff Welfare Expenses		5632.00
Refund of 25 Year Batch Cont.Exp.	8622.50		Postage Expenses		2183.00
Refund of 35 Year Batch Cont.Exp.	8622.50		DLS Expenses		20708.00
Refund of Alumni Magazine Exp.	40.00		Office Refreshment		8514.00
Refund of DAA Expenses	132536.00		Nostalgia		102502.00
Refund of Dist.Lecture Expenses	20408.00		Mediclaime Policy		17338.00
Refund of Postage Expenses	1125.00		Kelkar Alumni Lecture		300.00
			Honararium		12600.00
			Printing & Stationery		27578.00
			CD/DVD Mailing Charges		13709.00
			Recruitment & Training		8710.00
			Souvenirs Purchased		290804.00
			Repairs & Maintenance		5485.00
			Bank Charges &Service Tax		3749.83
			Local Conveyance		2570.00
			P.Y. Audit Fees		1124.00

				4747412.19	
			CLOSING BALANCE		
			Cash in Hand		12537.00
			Balance- SBI		46232.88
			Balance-ICICI		98975.19
			Balance- UBI		564757.69

				722502.76	

TOTAL :		5469914.95	TOTAL :		5469914.95

(ABHAY BHUSHAN) (BINAYAK RATH) (SAMEER KHANDEKAR) (R.P.S.MULTANI) (NIDHI V.CHAUHAN)
 PRESIDENT SECRETARY TREARSURER ADMIN.HEAD MANAGER A/C.

As per our Report of even date
 FOR SANJEEV BHARGAVA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 (MUKUL BHARGAVA)
 PARTNER

PLACE : KANPUR
 DATED :

UNION BANK OF INDIA
IIT, KANPUR

BANK RECONCILIATION STATEMENT AS ON 31ST MARCH 2008

BALANCE AS PER BOOK

(DR.) 564757.69

Add : Cheque issued but not present for payment :-

<u>DATE</u>	<u>CHQ.NO.</u>	<u>AMOUNT (RS.)</u>	
12.02.2008	094431	600.00	
29.02.2008	094460	9542.00	
25.03.2008	094464	1100.00	
25.03.2008	094465	602.00	
25.03.2008	094463	2700.00	
31.03.2008	094439	244.00	
31.03.2008	094450	14342.00	
31.03.2008	094449	335.00	
31.03.2008	094443	10610.00	
31.03.2008	094473	218.00	
31.03.2008	094478	609.00	
31.03.2008	094475	566.00	
31.03.2008	094476	199.00	
31.03.2008	094477	50866.00	
31.03.2008	094472	357.00	
31.03.2008	094471	8434.00	
31.03.2008	094466	51827.00	
31.03.2008	094468	3000.00	
31.03.2008	094469	9341.00	
31.03.2008	094470	4533.00	150025.00
		-----	-----
			714782.69

Less: Cheque deposited in bank but not cleared till date :-

<u>DATE</u>	<u>CHQ.NO.</u>	<u>AMOUNT (RS.)</u>	
28.03.2008	119902	625.00	
31.03.2008	002723	4500.00	
31.03.2008	406694	422000.00	
31.03.2008	406677	1000.00	
31.03.2008	406597	5000.00	
31.03.2008	292803	20408.00	
31.03.2008	292791	132536.00	586069.00
		-----	-----
			BALANCE AS PER BANK : (CR.) 128713.69

(ABHAY BHUSHAN) (BINAYAK RATH) (SAMEER KHANDEKAR) (R.P.S. MULTANI) (NIDHI V. CHAUHAN)
PRESIDENT SECRETARY TREASURER ADMIN. HEAD MANAGER A/C.

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

SCHEDULE 'G'

NOTES ON ACCOUNTS

(Forming part of Balance Sheet as at 31st March'2008)

1. The accounts for the financial year ended 31.03.2008 have been prepared on historical cost convention basis and income & expenditure have been recognised and accounted for on accrual basis.
2. The fixed assets have been stated at cost of acquisition. Depreciation for the year has been provided at the rates prescribed in Income Tax Act and Rules made their under.
3. Investments are valued at Cost.
4. Details of Life Membership Fund (Memberwise) is yet to be prepared.
5. Stock of Souvenirs have been stated at cost.
6. Balances under Receivable and Current Liabilities are subject to confirmation.
7. The figures of previous years have been re-grouped and re-arranged wherever necessary to make them comparable with current year figures.

(ABHAY BHUSHAN)	(BINAYAK RATH)	(SAMEER KHANDEKAR)	(R.P.S.MULTANI)	(NIDHI V.CHAUHAN)
PRESIDENT	SECRETARY	TREASURER	ADMIN.HEAD	MANAGER A/C.

PLACE : KANPUR
DATED :

FOR SANJEEV BHARGAVA & ASSOCIATES
CHARTERED ACCOUNTANTS

(NIKUL BHARGAVA)
PARTNER